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Our Ref: ASU/AK

13 May 2020

The Board of Directors No Signboard Holdings Ltd. 10 Ubi Crescent #05-76 Ubi Techpark Singapore 408564

Attention: Ms Lok Pei San

No Signboard Holdings Ltd Singapore Chilli Crab Pte Ltd NSB Restaurants Pte Ltd Hawker QSR Pte Ltd NSB Crab Factory Pte Ltd NSB Crab Factory (China) Pte Ltd NSB Global Franchise Management Pte Ltd NSB Franchises Pte Ltd NSB Hotpot Pte Ltd NSB-Mom's Touch Pte Ltd Tao Brewery Pte Ltd Danish Breweries Pte Ltd Draft Beer Pte Ltd NSB-IP Holdings Pte Ltd NSB Central Kitchen Pte Ltd

Dear Sirs:

In compliance with Section 10(3) of the Companies Act, Cap.50, we are pleased to confirm that we consent to be appointed auditors of the Company.

This consent is valid until withdrawn by us in writing and will obviate the necessity for such letters to be written annually.

Yours faithfully,

AK:PKL:at